

ACQUISITION CRITERIA – Multi-family



Montecito Corporation, a premier owner of medical and residential properties, is currently seeking residential multi-family and commercial medical office acquisition opportunities in core markets throughout the United States. One of the fastest growing property management, acquisition and development companies in the country, Montecito acquires well located, multi-family and medical office properties. The Santa

Barbara, California based company currently owns properties in Arizona, California, Florida, Georgia, Hawaii, Indiana, Kansas, New Mexico, North Carolina, Texas and Virginia.

Location and Size:

Currently, Montecito is looking to acquire residential multi-family properties in or near major metro areas throughout the western United States. We are able to quickly close small single transactions as well as large well placed portfolios.

Asset Age:

A preference is placed on projects built after 1990. However, we will consider older properties with quality construction in good locations.

Parameters:

Montecito is particularly interested in REO assets priced from \$5M-\$15M with favorable cap rates.

Deal Structure:

Our primary focus is on single asset transactions. While most transactions will be cash, we may consider the assumption of existing financing.

Submission:

Please submit proposals to Jeff Johnson in care of Montecito Realty, Inc 1307 W. 6th Street, Suite 214, Corona, CA 92882.



Chris Conk
Principal
T 805-856-9086

Mike Shannon
Principal
T 805-856-9086

Jeff Johnson
Executive Vice President
T 951-520-0471

Montecito Corporation • 1307 W. 6th Street, Suite 214 • Corona, CA • 92882

Montecito Realty, Inc is a licensed Real Estate Broker in California, Arizona, Oklahoma, Florida, Georgia and North Carolina and represents Montecito Corporation in all real estate transactions.